

IZI FINANCE PLC
Announcement of basis of acceptance**Date: 14 April 2022**

IZI Finance p.l.c. (the "**Company**") is pleased to announce the successful completion of the offer of €30,000,000 4.25% unsecured bonds 2029 (the "**Bonds**") pursuant to a prospectus dated 22 March 2022 (the "**Prospectus**"). The Bonds were oversubscribed by the closing of an intermediaries' offer on the 7 April 2022.

The Bonds were allocated in accordance with the allocation policy of the Company as set out in the Prospectus:

- (i) the amount of €15 million in nominal value of Bonds was reserved for and allocated to Bank of Valletta p.l.c (C 2833) and Rizzo, Farrugia & Co (Stockbrokers) Ltd (C 13102) pursuant to the placement agreements signed with the Company;
- (ii) the remaining balance of €15 million in nominal value of the Bonds was reserved for subscription by the financial intermediaries participating in the intermediaries' offer.

The Company received subscriptions for €15,782,400 in nominal value of the Bonds from authorised financial intermediaries participating in the intermediaries' offer. In line with the allocation policy of the Company as disclosed in the Prospectus, the Issuer has allocated the amount of €15 million in nominal value of the Bonds subscribed for pursuant to the intermediaries' offer, on a *pro rata* basis.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on the 25 April 2022 and trading is expected to commence on the 26 April 2022.

Interest on the bonds will start accruing as from 14 April 2022 and will be paid annually on 14th April between and including each of the years 2023 and 2029.

The Board of Directors of the Company would like to thank the investing public and the authorised financial intermediaries for the support shown in this Bond issue.



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Company Registration: C-101228

Bankers: Bank of Valletta plc